

REVIEW

by Prof. Dr. Valentina Grigorova Grigorova-Gencheva,

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of a dissertation work for the award of a scientific degree "Doctor of Sciences"

in Higher Education Area 3. Social, economic and legal sciences

Professional direction 3.8. Economy

Author: Ivona Dudzik

Topic: "Challenges of the Eurozone and forecasts for the introduction of the new currency in Poland"

1. General description of the presented materials

By order No. 815 of 12.12.2023 of the Rector of the Higher School of Insurance and Finance, Prof. Doctor of Law Boris Velchev, I have been appointed as a member of the scientific jury to ensure a procedure for the defense of a dissertation on the topic "Challenges of the Eurozone and forecasts for the introduction of the new currency in Poland" "Doctor of Science" in Higher Education Region 3. Social, Economic and Legal Sciences, Professional Direction 3.8. Economy. The author of the dissertation is Ivona Dudzik - candidate at the Department of Finance and Insurance.

With Minutes No. 1 of a meeting of the "Finance and Insurance" department on 15.12.2023 at the Higher School of Insurance and Finance, I have been designated as a lecturer for the preparation of a review.

The set of electronic materials presented by Ivona Dudžik is in accordance with the Regulations for the Development of the Academic Staff of VUZF and includes the following documents:

- Dissertation work
- Abstract
- Autobiography

- List of all the author's publications
- Summaries of major publications
- List of famous citations
- Declaration of originality of the dissertation
- Reference on the fulfillment of the minimum national requirements for obtaining the Doctor of Science degree

The candidate has attached 2 monographs, 29 articles in scientific journals, 4 editions of scientific monographs and 52 chapters in scientific monographs related to the topic of the dissertation.

2. Brief biographical data about the candidate

Iwona Dudzik is a Doctor of Philosophy at the University of Silesia in Katowice, Poland. He holds a master's degree in Polish philology from the Higher Pedagogical School in Rzeszow, Subcarpathian Voivodeship. From 2001 to the present, he teaches at the Higher School of Technology and Economics in Yaroslavl. requirements for obtaining the Doctor of Science degree

3. Actuality of the topic and appropriateness of the set goals and tasks

The topic chosen by the author is particularly relevant from a scientific and applied point of view, because, as she points out in her abstract, a serious political, public and scientific discussion is currently taking place in Poland regarding the advantages and disadvantages of adopting the euro. The main goal of the dissertation, formulated in the form of two main hypotheses, is directly related to the topicality of the topic and its significance for Polish society. The questions raised are fundamental both in relation to the adoption of the euro and in relation to the future economic development of Poland.

In the abstract to the dissertation work, the research methods applied by the author are formulated, as well as four additional, what she calls "detailed", hypotheses, two of which are yet to be definitively proven or disproved after the adoption of the euro in Poland.

4. Познаване на проблема

Candidate Ivona Dudzik shows a good knowledge of the researched issues.

In the dissertation and the author's reference to it, the author's personal opinion on the issues under consideration is also expressed, some guidelines for the path to the adoption of the euro in Poland are noted. Dudzik makes a comment on what is written in the literature used and

on the results of the review of statistical data for the Baltic countries. In conclusion, she states that her two main hypotheses have been proven.

The research used a significant amount of various statistical data, which were summarized in the form of 52 tables, 64 charts, 2 graphs and 2 schemes. Some of them are the subject of in-depth scientific analysis, while the rest are presented in narrative form.

5. Research methodology

The selected research methodology is presented both in the abstract and in the last chapter of the dissertation. It involves the application of a comparative approach assessing the consequences and changes caused by the introduction of the euro in Central and Eastern European countries in relation to the situation in Poland. The development used a two-element method of analyzing statistical data from various sources. A variety of statistical methods such as descriptive statistics, statistical tests, etc. are also applied.

Ivona Dudžik makes a detailed review of the theses of the most important authors/publications on the issue under consideration. It clearly formulates the main scientific and scientific-applied contributions of the dissertation work.

The chosen research methodology allows to prove the main hypotheses formulated by the author.

6. Characterization and evaluation of the dissertation work

Ivona Dudžik has formally complied with the technical requirements for writing a dissertation. The 292-page text is divided into several parts: introduction, list of abbreviations, five main parts, discussion, which is also a kind of conclusion, bibliography, normative acts (81 items), online resources (50 items), list of the tables, list of charts, list of graphs and list of diagrams. The dissertation includes 52 tables, 64 diagrams, 2 graphs and 2 diagrams. The bibliography includes 151 titles, and a separate section lists the titles of 243 articles and other sources of information on the subject under consideration. Some of the authors and sources are cited in the exhibition itself as footnotes - 841 nos.

The first chapter, entitled "The single European currency in the light of the history and theory of money" is divided into two parts with a relatively short volume. The first examines the concept of "money", its historical development and some basic varieties. The second part deals with the nature and main functions of money.

The second chapter - "History of the Euro" - is divided into four parts, the first of which is dedicated specifically to the historical aspects of the creation of the economic and monetary union, as well as to the founding documents of the euro area. The remaining three parts examine the euro as a political project, as an EU economic plan and as an international currency, respectively.

The third chapter entitled "Legal Aspects of Poland's Accession to the Eurozone" is divided into two parts, which deal with the main issues related to the introduction of the euro in Poland. In the first part, I. Dudzik presents the necessary legal corrections of a normative nature, preceding the entry into the eurozone, and in the second - the role of the euro in the Polish economy.

The fourth chapter - "Challenges of the Eurozone" - again consists of two parts. The first examines the various aspects of the eurozone crisis, with an emphasis on the sovereign debt of the countries, the central budget of the eurozone and the implications of the reforms in the eurozone fiscal policy for Poland. In the second part of the fourth chapter, the author analyzes with the help of several diagrams, the opinion of the Poles regarding the adoption of the euro, making several conclusions about the increase in public support for the adoption of the common European currency.

In the last, fifth chapter, entitled "Assessment of the consequences of the introduction of the euro - a comparative analysis", I. Dudzik singles out three independent parts. The first is dedicated to the methodological principles of the analysis, the second analyzes the spheres of influence of the pan-European currency, and the third verifies the hypotheses adopted in the study. The author's review of the literature used is not self-serving, but identifies several aspects in the functioning of the economy that would undergo a change after the adoption of the euro and gives them the role of indicators. This part of the thesis is most richly illustrated with tables and diagrams, some of which are author's developments based on data from Eurostat.

The final part of the dissertation is not accidentally titled "Discussion", since the topic of the introduction of the euro in Poland remains open. The author does not present ready-made solutions, but repeatedly emphasizes that the process of joining the euro area would have both positive effects and negative consequences, which is evident both from the analysis of the sources used and from the experience of countries that have already adopted the euro. Dudzik emphasized the need to analyze as wide a range of issues and problems as possible when making decisions and to verify them in practice.

7. Contributions and significance of the development for science and practice

Iwona Dudzik's dissertation summarizes a significant part of the research on the topic under consideration by commenting and analyzing theses in some of the main publications. The author independently develops qualification criteria that serve as a basis for the analysis of data from the

Baltic countries and comparison with similar ones from Poland in connection with the impact of the adoption of the euro as a national currency.

These presented are aimed at the citizens of Poland with the aim of informing them of the main advantages and disadvantages of the country's planned entry into the Eurozone. The development has prospects for development, because two of the author's detailed hypotheses are only partially confirmed. According to her, only after the adoption of the euro in Poland will it be possible to assess the effect of this act on the competitiveness and increase of the potential of enterprises, as well as on the well-being of individual households. Based on the data analysis, the author asserts that the possible harms from the introduction of the euro in Poland will not exceed the expected benefits, thus supporting the supporters of the euro in the Republic of Poland.

8. Evaluation of publications on the dissertation work

Ivona Dudzik presents one monograph, which is not a major habilitation thesis, eight articles published in scientific publications, referenced and indexed in world-renowned databases of scientific information. All of them are co-authored by Irena Brukvitska. The applicant lists a list of 14 articles and a report published in non-refereed peer-reviewed journals or published in edited collective volumes. Four of them are reports from international scientific conferences.

Dudzik is the author of 23 studies published in non-refereed peer-reviewed journals or published in edited collective volumes, 17 of which were co-authored with other researchers. She also published 60 chapters of collective monographs in Polish and English. The candidate has 75 citations in scientific publications, referenced and indexed in world-famous databases with scientific information or in monographs and collective volumes, as well as 590 citations in monographs and collective volumes with scientific review.

9. Assessment of compliance with minimum national requirements

According to the Reference attached by Ivona Dudzik, the minimum national requirements for obtaining the scientific degree "Doctor of Sciences" in the professional direction 3.8. Economy are fulfilled.

10. Personal participation of the candidate

The presented dissertation research, the performed statistical data analyzes and the obtained results are the personal credit of Ivona Dudzik. In the development, her personal attitude to the studied issue is expressed, namely: adoption of the euro in the Republic of Poland as a good prospect for the country's future. The author's concept regarding the adoption of the euro in Poland and the challenges related to it is presented. The sources used are correctly cited and there is no evidence of plagiarism.

11. Abstract

The abstract attached to the dissertation has a volume of 41 pages. It contains a description of the main characteristics of the presented scientific development: structure and content of the dissertation, a summary of the main problems and research methods, as well as publications on the topic of the dissertation.

The abstract of the dissertation work has been prepared in accordance with the criteria adopted for similar scientific works. However, it does not contain theoretical conclusions and author's solutions to significant scientific or applied scientific problems, which represent a significant and original contribution to the science of the history and theory of money and monetary systems.

In the abstract, the scientific achievements of Ivona Dudzik are systematized, which include dozens of publications in scientific journals and chapters of monographs, as well as participation in a number of national and regional scientific conferences. The management of bachelor's and master's theses is also mentioned.

In a declaration to the abstract, the author clearly states that the presented dissertation does not repeat either the topic or the content of the work for the acquisition of the educational and scientific degree doctor, entitled "Postmodernist and retivist aesthetics", defended in 2006 at the University of Silesia in Katowice.

12. Critical remarks and recommendations

I don't have any.

I would ask the PhD student the following questions:

- What are the significant and original scientific and scientific-applied contributions of the presented dissertation work?

- Does he feel positively about the adoption of the euro in Poland and what main positive consequences does he expect from it?

13. Personal impressions

My personal impressions of Ivona Dudžik are based on my participation in online meetings with her to discuss the dissertation work. Her serious attitude to the questions and tasks set in order to improve the text, as well as her ability to defend the opinion expressed in the dissertation on the issue of the adoption of the euro in Poland, make a positive impression.

14. Recommendations for future use of dissertation contributions and results

Ivona Dudžik's development has prospects for development and application. It is recommended to comment and analyze in an article or other material how the adoption of the euro in Poland affects the competitiveness and increase of the potential of enterprises and the well-being of households. Elements of the dissertation could be used for outreach activities among the population in the period before the adoption of the euro in the Republic of Poland.

CONCLUSION

The dissertation contains scientific, scientific-applied and applied results, which represent an original contribution to science and meet the requirements of the Law on the Development of the Academic Staff in the Republic of Bulgaria (ZRASRB) and the Regulations for the Implementation of ZRASRB. The presented materials and dissertation results fully comply with the specific requirements of the Rules for the terms and conditions for obtaining the scientific degree "Doctor of Sciences" at the Higher School of Insurance and Finance.

The dissertation shows that the candidate Ivona Dudžik possesses in-depth theoretical knowledge and professional skills in Professional direction 3. 8. Economics, demonstrating qualities and skills for independent conduct of scientific research.

Due to the above, I confidently give my positive assessment of the conducted research, presented by the above-reviewed dissertation work, abstract, achieved results and contributions, and I propose to the honorable scientific jury to award the scientific degree "Doctor of Sciences" to Ivona

Dudžik in the Department of Higher Education education 3. Social, economic and legal sciences;
Professional direction 3. 8. Economics.

2/01/2024

Reviewer:
Prof. Dr. Valentina Grigorova-Gencheva