

REVIEW

from

**Assoc. Prof. Dr. Radostin Vazov**

VUZF

of a dissertation for the award of the educational and scientific degree "Doctor"

Field of higher education 3. Social, economic and legal sciences

Professional field 3.8. Economics

Author:

**PANAR ERDINCH KYAZIM**

Subject:

**"INTELLECTUAL PROPERTY FINANCIAL MANAGEMENT SYSTEM"**

Supervisor:

**Assoc. Prof. Dr. Daniela Ilieva**

### **1. General description of the submitted materials**

By order № 90/05,04,2022 of the Rector of VUZF I was appointed a member of the scientific jury to provide a procedure for the defense of a dissertation on "SYSTEM FOR FINANCIAL MANAGEMENT OF INTELLECTUAL PROPERTY", for the acquisition of educational degree "Doctor" in the field of higher education 3. Social, economic and legal sciences, professional field

3.8. Economics. The author of the dissertation is Panar Kyazim - PhD student with research supervisor Assoc. Prof. Dr. Daniela Ilieva.

The set of paper materials presented by Panar Kazim is in accordance with the Regulations for admission and training of doctoral students at VUZF and includes the following documents:

- CV in European format;
- dissertation work;
- abstract;
- list of scientific publications on the topic of the dissertation;
- copies of scientific publications;
- list of cited observations;
- declaration of originality and authenticity of the attached documents;

The doctoral student has attached 4 publications.

## **2. Brief biographical data about the doctoral student**

Panar Kyazim graduated with a Master's degree in Economics of Intellectual Property from the University of National and World Economy, after which he held the position of "Part-time Lecturer" in "Intellectual Property" at the University of National and World Economy until 2011. , since March 2021, is a member of WIPO ADR Young, since March 2022. Reviewer at Science Publishing Group since August, 2020. Member of ASPIP (Arab Intellectual Property Association) in 2008, 2009, 2010, 2011, 2019, 2020. Volunteer to the UN, since February 2019. Certificate of specialization in Turkish from the Department of Foreign Language Training at Sofia University "St. Kliment Ohridski" Certificate of professional competence. Diploma Professional Development Diploma in Financial Management, Brighton School of Business and Management, United Kingdom. Certificate for active work as a doctoral student, VUZF. Certificate under the DIVET pilot program of the BCCI. He holds certificates from the European Union Intellectual Property Office, certificates from the European Patent Office, Certificates for completed courses, certificates from the World Intellectual Property Organization and many others.

### **3. Relevance of the topic and expediency of the set goals and objectives**

The presented dissertation is especially relevant with the specifics of the researched issues, its content and the applied research approaches, methods and directions. It objectively and realistically presents the qualities, skills and abilities of Panar Kazim, as a researcher, analyst and professional in the specific field of science and knowledge.

The presented work can find "hot" problem areas, formulations and other important questions, as well as possible answers, author's opinions, options and ways to solve them.

The topicality of the considered issues is determined by the necessary changes related to intellectual property. It is becoming both an element and a driving force of this current economic model. In this way, it gradually began to change intellectual property from a legal instrument for the protection of innovation, designs, inventions, trademarks and other objects of unregulated action, into an economic instrument that can serve as a means of development, a means of economic growth, a way to value creation, economic leverage. Accordingly, the objects of intellectual property are consciously accepted as those of high value and with exceptional economic potential. Operating within the knowledge economy, many companies are beginning to actively use intellectual property as an asset and for them it becomes from a legal entity to an economic one. Therefore, there is a need for intellectual property to be considered in dynamics and there is a need to manage it qualitatively, efficiently and with a focus on specific financial management in order for businesses to benefit from its value and economic potential.

### **4. Knowledge of the problem**

The author has shown extremely good skills for independent research. She knows very well the researched issues, both in theoretical and practical aspect. The multifaceted consideration of the problems reveals her in-depth knowledge in this field of science and knowledge.

### **5. Research methodology**

Theoretical and empirical research methods have been used to solve the research problem. The chosen research methodology allows the achievement of the set goal and gives an adequate answer

to the tasks set and solved in the dissertation. The methodology is based on institutional, institutional-historical, correlation, critical and comparative analysis, analysis of statistical data. An abbreviated composite indicator is modeled, corresponding to a given conceptual model. A set of research tools is also included, such as a literature review, schematic and graphical presentation of trends, systematization of empirical data and prognostic estimates.

## **6. Characteristics and evaluation of the dissertation**

The dissertation consists of 206 pages of main text and 11 pages of appendices. It is structured in an introduction, three chapters, a conclusion, scientific contributions, used literature and appendices. 12 figures, 2 tables, 3 graphs are presented. The list of information sources includes 164 sources in different languages. For the needs of the scientific research a total of 63 certification trainings and scientific conferences were taken part. The presented dissertation has emphasized theoretical and applied significance, based on the author's research in the considered field. The well-built monolithic structure of the content has allowed to develop the theoretical, methodological and practical-applied interpretations in a logically connected sequence and comprehensibility of the otherwise relatively more complex matter and terminology of the considered issues.

The dissertation is characterized by depth, complexity, high level of knowledge of the subject, scientific logic in the presentation of research results, with correct adaptation of existing methodologies and methodological solutions, with adequate empirical argumentation of the thesis and proposed solutions. This makes it relatively easy to apply and use.

The acquaintance with the dissertation allows to assess that the goal of the research has been achieved, and the tasks arising from it have received adequate solutions. The key thesis of the presented work has been proven, namely that the introduction of a system for financial management of intellectual property can optimize the financial flows that intellectual property objects generate in the company.

## **7. Contributions and significance of development for science and practice**

The dissertation contains scientific - applied results with the nature of contributions. I accept the scientific contributions provided by the author and I agree with their wording. Other scientific contributions can be made, given the in-depth analysis and scope of research.

The scientific and practical contribution of the presented work is based on the following elements:

- The theoretical basis on which the system for financial management of intellectual property is based, and which serves as a normative justification for all instruments constituting the system together and separately.
- A new structure of financial management of intellectual property is presented, which includes three interrelated aspects of management, namely legal, financial-accounting and management.
- A model of a system for financial management of intellectual property has been developed. The model is based on the existing tools for exploitation of intellectual property objects, from which specific tools with which the system is built are derived and presented in sequence.
- Various strategies for financial management of intellectual property are systematized, which can be implemented within the system for financial management of intellectual property.
- The system for financial management of intellectual property has been tested, and it has been proven that the application of the system is possible under various restrictions.

## **8. Evaluation of the dissertation publications**

A sufficient number of scientific publications have been presented - a total of 4 independent ones. They are related to the topic of the dissertation. This includes: 4 publications Generating positive financial result from IP exploitation, The International Journal of Business and Management, Volume 4, Issue 1, January-February 2020, The Challenge "Intellectual Property Management, Money and Culture Magazine, Issue 2, 2020 , Intellectual property management as part of the

knowledge economy, Economics of food industry, volume 11, issue 4/2019, Consideration of intellectual property insurance essence, Economics of enterprises. Macroeconomics, Vol. 1 No. 4 (63) (2022).

#### **9. Personal participation of the doctoral student**

No forms of plagiarism have been identified.

#### **10. Abstract**

The abstract reflects the content of the dissertation, containing the necessary information and highlights of the study. It correctly and comprehensively presents the dissertation, the contributions and the main conclusions in the text.

#### **11. Critical remarks and recommendations**

After my detailed acquaintance with the presented dissertation, I did not find any significant omissions, inaccuracies or contradictions. Maybe some assumptions on the researched issues do not coincide with my views, but these are personal interpretations and interpretations of the candidate and they can be protected by him. Therefore, I believe that they do not affect my overall positive assessment and do not diminish the scientific achievements of the candidate. Therefore, my remarks are rather indicative and advisory for his future research, namely:

- ☐ in some places I find the great desire of the candidate to present us as rich content as possible, which leads to scattering in not always appropriate details;
- ☐ Some diagrams, tables and graphs, although very carefully and reasonably designed, could be exploited in depth.

#### **12. Personal impressions**

I have no personal impressions of the doctoral student.

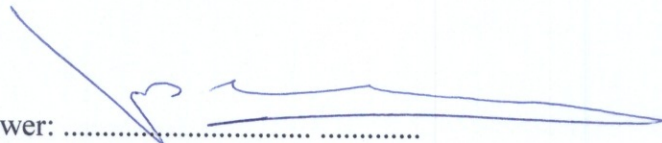
**CONCLUSION**

The dissertation contains scientific, scientific-applied and applied results, which represent an original contribution to science and meet all the requirements of the Law on the Development of Academic Staff in the Republic of Bulgaria (ZRASRB) and the Regulations for the implementation of ZRASRB. The presented materials and dissertation results fully comply with the specific requirements of the Regulations.

The candidate is well acquainted not only with the scientific literature and achievements in this field, but also with the practice itself. The results of the study are presented logically, understandably and clearly. I believe that the conclusions of the analysis in the dissertation should be considered and taken into account by researchers in Bulgaria.

Based on these positive results, as well as the nature of my critical remarks as recommendations in the process of future research activities of the candidate, I confidently give my positive assessment of the study presented by the above peer-reviewed dissertation. , achieved results and contributions, and I propose to the esteemed scientific jury to award the educational and scientific degree "Doctor" of Panar Kazim in the field of higher education: 3. Social, economic and legal sciences, professional field 3.8. Economics.

...Sofia..... 15.05.2022

Reviewer: .....

(signature)

Assoc. Prof. Dr. Radostin Vazov