

*Translation from Bulgarian!*

**REPUBLIC OF BULGARIA – COUNCIL OF MINISTERS**

**NATIONAL EVALUATION AND ACCREDITATION AGENCY**

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Full member of the European Association for Quality Assurance in Higher Education - ENQA

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Outgoing Ref. № 478 / 14.04.2016

**Attn.:**

**The Rector of the Higher School of Insurance  
and Finance in Sofia**

**Assoc. Prof. Dr. Grigorii Vazov**

Dear Rector,

Pursuant to Art. 88, para 1, item 6 of the Higher Education Act (HEA), I hereby inform you of the outcome of the programme accreditation procedure performed in respect of **doctoral programmes in “Finance, Insurance and Social Insurance” and “Accountancy, Control and Analysis” of professional field 3.8 “Economics” at the Higher School of Insurance and Finance - Sofia.**

The procedure has been opened by the Standing Committee on Economic Sciences and Management on 15.04.2015 (Protocol № 11) on the request of the Higher School - **incoming ref. № 677/ 25.08.2014 and incoming ref. № 223/27.03.2015.**

At a session held on 24.02.2016 (Protocol № 4), pursuant to Art. 88a, para 4 of HEA and Art. 12, para 6, item 4 of the Statute of the National Evaluation and Accreditation Agency, the Committee’s members have adopted the report of the Group of Experts approved by decision of the Accreditation Council of NEAA dd. 15.10.2015 (Protocol № 23).

As a result of findings from the evaluation performed on **23.03.2016 (Protocol № 6)**, pursuant to Art. 88a, para 5, item 1 of HEA and Art. 38, para 2 of the Statute of the National Evaluation and Accreditation Agency, members of the Standing Committee have voted according to the

Criteria system for programme accreditation of doctoral programmes on a scale of one to ten, pursuant to Art. 79, para 1 of the Higher Education Act.

After having summarized the results of the vote, in compliance with the adopted by the Accreditation Council of NEAA “Rules for carrying out voting procedures in respect of accreditation and evaluation of projects”, the Standing Committee on Economic Sciences and Management has made the following **DECISIONS**:

- I. 1. To grant programme accreditation to the doctoral programme “**Finance, Insurance and Social Insurance**” of professional field 3.8 “Economics” at the **Higher School of Insurance and Finance – Sofia on the grounds of a total score of: 8.95 (eight point ninety-five hundredths)**.
2. **The accreditation shall be valid for a period of FIVE years, pursuant to Art. 79, para. 4 of HEA.**

**The Standing Committee on Economic Sciences and Management has made the following recommendations:**

1. To the documentation relating to the curriculum of the doctoral programme a competency framework is to be developed, which to present the theoretical knowledge, practical skills and intellectual capacities acquired during the studies.

*Term: September, 2016.*

2. To further develop the teaching programs of subjects included in the curriculum.

*Term: September, 2016.*

3. The specialty “Innovations and Entrepreneurship” is to be removed from the scope of the doctoral programme, due to the lack of academic capacity (habilitated lecturers) at this teaching unit, as well as the existence of considerable differences in the subject area of this specialty compared to the other subjects included in the doctoral programme.

*Term: April, 2016.*

- II. 1. To grant programme accreditation to the doctoral programme “Accountancy, Control and Analysis” of professional field 3.8 “Economics” at the Higher School of Insurance and Finance – Sofia **on the grounds of a total score of: 8.74 (eight point seventy-four hundredths)**.
2. **The accreditation shall be valid for a period of FIVE years, pursuant to Art. 79, para. 4 of HEA.**

**The Standing Committee on Economic Sciences and Management has made the following recommendations:**

1. To the documentation relating to the curriculum of the doctoral programme a competency framework is to be developed, which to present the theoretical knowledge, practical skills and intellectual capacities acquired during the studies.

*Term: September, 2016.*

2. Academic staff composition to be extended by increasing the number of habilitated lecturers employed on the basis of a labour contract concluded for the first time with the school as main employer, and having still not reached retirement age.

*Term: September, 2017.*

3. To extend the list of elective subjects included in the specialty curriculum.

*Term: September, 2016.*

4. To increase the participation of lecturers (especially those employed on the basis of a labour contract concluded for the first time with the school as main employer) in national and international research projects and activate their publishing activities.

*Term: on a permanent basis, annual reporting required.*

**President of NEAA:** /prof. Boyan Biolchev, D.Sc./ - *signature illegible.*

*Round stamp of the National Evaluation and Accreditation Agency of the Republic of Bulgaria.*

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*I, the undersigned Nadya Stoyanova Todorova, hereby confirm the correctness of the translation made by me from Bulgarian into English of the attached document "Letter, Outgoing Ref. № 478 / 14.04.2016". The translation consists of 3 /three/ pages.*

*Sworn translator: .....*

*Nadya Stoyanova Todorova*